

Notice
City of Traverse City and Charter Township of Garfield
Recreational Authority Board of Directors
Special Meeting

7:00 p.m.

Wednesday, April 13, 2016

Second Floor County Committee Room, Governmental Center
400 Boardman Avenue
Traverse City, MI 49684

Posted: 4-9-16

The Authority does not discriminate on the basis of disability in the admission or access to, or treatment or employment in, its programs or activities. Penny Hill, Assistant City Manager, 400 Boardman Avenue, Traverse City, Michigan 49684, 922-4440, TDD: 922-4412, has been designated to coordinate compliance with the non-discrimination requirements contained in Section 35.107 of the Department of Justice regulations. Information concerning the provisions of the Americans with Disabilities Act, and the rights provided thereunder, are available from the ADA Coordinator.

If you are planning to attend and you have a disability requiring any special assistance at the meeting and/or if you have any concerns, please immediately notify the ADA Coordinator.

Recreational Authority Board of Directors
Matthew Cowall, Executive Director
324 Munson Avenue
Traverse City, MI 49686
(231) 929-3696 TDD: (231) 922-4412
<http://www.traverscitymi.gov/recauthority.asp>
mcowall@liaa.org

Agenda

Roll Call.

1. Consideration of approving the minutes of the regular meeting of March 2, 2016. (Matt Cowall)
2. Reports. (Matt Cowall et al)
 - Grand Traverse Conservation District
 - Event Facility Management
 - Capital Campaign
 - EPA Cleanup Grant
 - Updates from Management Entities at Historic Barns Park (Botanic Garden, SEEDS, TC Community Garden)
 - Any reports from Board members
 - Executive Director's report and possible verbal updates, including:
 - Strategic Planning update
 - Silver Drive wetland easement update
 - Possible easement request, Hickory Meadows
 - West Bayfront phytoremediation project
3. Consideration of Event Facility Management services. (Matt Cowall)
4. Consideration of Hickory Meadows Advisory Committee appointment. (Matt Cowall, HMAC)
5. Consideration of a restoration plan for the TCLP utility corridor through Hickory Meadows. (Matt Cowall, HMAC)
6. Report regarding payment of expenditures. (Matt Cowall)
7. Public comment.
8. Adjournment.

The City of Traverse City and Charter Township of Garfield

Communication to the Recreational Authority

FOR THE MEETING OF APRIL 13, 2016

DATE: FRIDAY, APRIL 8, 2016

FROM: MATT COWALL, EXECUTIVE DIRECTOR

SUBJECT: MINUTES

Attached are the minutes of the regular meeting of March 2, 2016.

The following motion would be appropriate to approve the minutes:

That the minutes of the regular meeting of March 2, 2016, be approved.

K:\recreationalauthority\packetcommunications\20160413.docx

Minutes

The City of Traverse City and Charter Township of Garfield Recreational Authority Board of Directors

March 2, 2016

A regular meeting of the Recreational Authority Board of Directors was called to order in the Second Floor County Training Room, Governmental Center, 400 Boardman Avenue, Traverse City, Michigan, at 7:00 p.m.

The following Directors were present, constituting a quorum: Michael Groleau, Secretary; Tim Hughes, Treasurer; Molly Agostinelli; Gary Howe; Mattias Johnson; and Matt McDonough.

The following Directors were absent (excused): Ross Biederman, Chair.

Secretary Groleau presided at the meeting.

1.

The first item being "Consideration of approving the minutes of the regular meeting of January 6, 2016," Secretary Groleau introduced this matter. The following individual addressed the Board:

Matt Cowall, Executive Director

Moved by Agostinelli, seconded by Johnson, that the minutes of the regular meeting of January 6, 2016, be approved.

CARRIED.

2.

The next item being "Reports," Secretary Groleau introduced this matter. The following individuals addressed the Board:

Matt Cowall, Executive Director
Tom Vitale, GTCD

Brianna Bidwell, Two B Events
Karen Schmidt, BGHBP
Jenee Rowe, SEEDS
Kimberly Conaghan, TCCG

Moved by Howe, seconded by McDonough, that the Chair be authorized to execute a letter supporting a grant request to the Oleson Foundation by the Botanic Garden, SEEDS and TC Community Garden on behalf of Historic Barns Park.

CARRIED.

3.

The next item being “Consideration of 2014-15 Audited Financial Statements,” Secretary Groleau introduced this matter. The following individuals addressed the Board:

Matt Cowall, Executive Director
Mary Krantz, DGN

Moved by Johnson, seconded by Hughes, that the Audited Financial Statements for the fiscal year end June 30, 2015, be accepted.

CARRIED.

4.

The next item being “Consideration of a draft cooperative agreement with the City of Traverse City concerning Hickory Meadows and Hickory Hills,” Secretary Groleau introduced this matter. The following individuals addressed the Board:

Matt Cowall, Executive Director
Eileen Ganter, HMAAC
Maureen Madion, Preserve Hickory
Jennifer Jaffe

Emily Mitchell
John Nelson, HMAC

Moved by McDonough, seconded by Hughes, that the Chair be authorized to execute the Cooperation Agreement with the City of Traverse City regarding Hickory Hills and Hickory Meadows as amended by the Hickory Meadows Advisory Committee, provided that:

Paragraph 2 on Page 1 be further amended to read, "Hickory Meadows, a public park and natural area, is owned and operated by the Joint Recreational Authority. Hickory Meadows encompasses approximately 112 acres of meadows and wooded upland that include wildlife habitat and, in some sections, trails for passive recreation.";

Paragraph 1 on Page 2 be restored to read, "The new lodge, parking, lighting, outdoor-access restrooms and park entrance to be built with the implementation of the Hickory Hills Master Plan will serve, benefit and be shared by both parks and users of both parks."; and

Paragraph 6 on Page 2 be struck in its entirety.

CARRIED.

5.

The next item being "Presentation of the Energy Farm Master Plan for Historic Barns Park," Secretary Groleau introduced this matter. The following individuals addressed the Board:

Matt Cowall, Executive Director
Sarna Salzman, SEEDS
Kevin Summers, SEEDS
Jenee Rowe, SEEDS

No action was taken.

6.

The next item being "Report regarding payment of expenditures," Secretary

Groleau introduced this matter. The following individual addressed the Board:

Matt Cowall, Executive Director

No action was taken.

7.

The next item being “Public Comment,” Secretary Groleau introduced this matter. The following individuals addressed the Board:

None.

There being no objection, Secretary Groleau declared the meeting adjourned at 9:24 p.m.

Matt Cowall, Executive Director

The City of Traverse City and Charter Township of Garfield

Communication to the Recreational Authority

FOR THE MEETING OF APRIL 13, 2016

DATE: FRIDAY, APRIL 8, 2016

FROM: MATT COWALL, EXECUTIVE DIRECTOR

SUBJECT: REPORTS

Expected reports include:

- Grand Traverse Conservation District
- Event Facility Management
- Capital Campaign
- EPA Cleanup Grant
- Updates from Management Entities at Historic Barns Park (Botanic Garden, SEEDS, TC Community Garden)
- Any reports from Board members
- Executive Director's report and possible verbal updates, including:
 - Strategic Planning update
 - Silver Drive wetland easement update
 - Possible easement request, Hickory Meadows
 - West Bayfront phytoremediation project

QUARTERLY REPORT SUMMARY

January 1- March 31, 2016

The Conservation District completed the following activities as part of the Resource Management Services Contract with the Joint Recreational Authority.

ADMINISTRATION

- Coordinated monthly meetings with the Hickory Meadows Advisory Committee (HMAC).
- Drafted a proposal to TCL&P for restoration of utility corridor.
- Contacted CC Power regarding remediation of access from Randolph gate to TCL&P utility corridor.
- Worked on a draft budget for 2016/17 fiscal year.
- Reviewed conceptual trail design and cooperative agreement between the Hill's and Meadow's property with HMAC, Preserve Hickory, Hickory Hills Advisory Committee, and community citizens.
- Solicited bids from contractors and provided on-site walks for upcoming trail improvement project through East Meadow.

REGULAR MONITORING AND VOLUNTEERS

- Visited trailheads weekly to refresh dog bags, pick up trash, and check for maintenance needs.
- Cleared trails of down trees.
- Planned for a Hickory Meadows Work Bee event to be held on May 7, 2016, and posted flyers at info stations and around the slab town community.
- Rotated seasonal displays in information stations to reflect spring topics at various trailheads: Spring Wildflowers (Randolph St), Mysterious Mushrooms (Wayne St.), and Signs of Spring (M-72).

GRANTS

- Awarded \$6,000 last fall from the TC Track Club Endowment through the Community Foundation for match funds to extend a 6' wide crushed limestone path through East Meadow to Wayne St.
- Prepared a draft proposal to TCL&P for restoration of the utility corridor easement.

ANNUAL WORKPLAN PROJECTS**General park maintenance \$3,200.00**

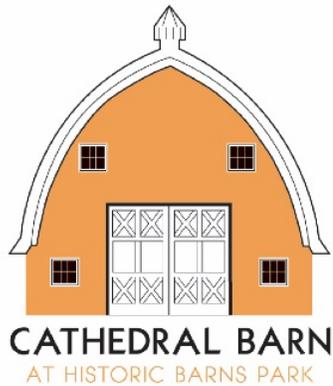
- Trail maintenance (monthly trimming, mowing, and trail upkeep) - *Ongoing*
- Materials and equipment to repair surface and spread gravel of trail leading into southern meadow- *Ongoing*
- High-weed mower rental to mow along trails within meadows – *June 2016*
- Dog waste bag refills- *Ongoing*
- Snowplowing for M-72 trailhead- *Winter 2015/16*
- Garbage removal for all trailheads- *Ongoing*

TCL&P utility line upgrade – GTCD Field Inspector \$2,400

- Met with contractors and monitored daily work and activity on TCL&P utility corridor upgrade to ensure compliance of best practices – *Completed (70.5 hrs accrued - 10.5 hrs over the 60 hrs agreed upon)*

Habitat improvement/ Invasives prevention \$2,500

- Control wild parsnip on ~5 acres – *June 2016*
- Control and monitor leafy spurge along Randolph St. and M-72 – *June 2016*
- Survey, pull, and dispose of garlic mustard throughout natural area – *Spring 2016*
- Follow-up treatment of glossy buckthorn and Japanese barberry from 2012 – *Completed - 2015*



Recreational Authority Board Report Wednesday, April 13th, 2016

- The Cathedral Barn has been selected as a reader's choice finalist for the 11th annual 2016 Best of Michigan Meetings + Events Awards. The barn is in the running for "Best New Venue" and is going up against Bonobo Winery and NOAH's Event Venue. Details for the awards show are as follows:
 - o Date: Thursday, May 19th, 2016
 - o Time: 6:00pm – 8:30pm
 - o Location: Max M. & Marjorie S. Fisher Music Center (Detroit, MI)
- 2017 inquiries/rentals are beginning to pick up, no major updates to provide at this time
- Proposals for transportation, shuttling, tables, chairs, etc. are under review – no further updates
- Interest in hosting a park-wide cultural arts mission based event (via Sam Porter) in November 2016 has recently developed. Further discussion regarding pricing, park parameters, partnership opportunities and so forth is scheduled for Thursday, April 14th at 1:45pm at the Visitor's Center (anyone interested may attend).
- In regards to the upcoming schedule of events, the next event to be held at the barn (which will kick off the season) will occur on Monday, May 16th. The TC West Band Parent Organization is hosting a Jazz Festival from 6 - 9pm.

The City of Traverse City and Charter Township of Garfield

Communication to the Recreational Authority

FOR THE MEETING OF APRIL 13, 2016

DATE: FRIDAY, APRIL 8, 2016

FROM: MATT COWALL, EXECUTIVE DIRECTOR

SUBJECT: CONSIDERATION OF EVENT FACILITY MANAGEMENT SERVICES

Brianna Bidwell has informed me that she has decided not to seek a long-term renewal of her contract as Venue Manager to pursue other professional opportunities. She has done an excellent job and will be missed; the next contractor will certainly benefit from her efforts, as the park already has.

On Wednesday night we will discuss the process for finding her successor. Ms. Bidwell has agreed to a 90-day extension of her current contract term to July 15, 2016, to give the Authority time to find a new contractor and ensure a smooth transition. I recommend the following motion in that regard:

That the contract for Event Facility Management Services with Two B Events, LLC, be extended through July 15, 2016.

The City of Traverse City and Charter Township of Garfield

Communication to the Recreational Authority

FOR THE MEETING OF APRIL 13, 2016

DATE: FRIDAY, APRIL 8, 2016

FROM: MATT COWALL, EXECUTIVE DIRECTOR

SUBJECT: CONSIDERATION OF HICKORY MEADOWS ADVISORY
COMMITTEE APPOINTMENT

The Hickory Meadows Advisory Committee (HMAC) is a citizen volunteer committee that was formed to guide the development of a management plan for the Hickory Meadows property. That management plan was developed in 2006 and updated in 2011. The HMAC also makes recommendations to the Rec Authority regarding the stewardship of Hickory Meadows. The HMAC consists of up to seven members. Appointments are for two years and are made by the Recreational Authority Board. All members must be a resident of either Garfield Township or the City of Traverse City. Per its contract with the Authority, the Grand Traverse Conservation District helps to facilitate meetings and communications with the HMAC.

Current members of the HMAC include Nicolle Girard, Eileen Ganter, John Nelson and Eric Grebe. A new volunteer, Jim Zeratsky, has applied to serve (letter of interest and CV attached).

I recommend the appointment of Mr. Zeratsky to the HMAC effective to July 1, 2017, essentially filling an empty seat of the maximum seven available and aligning it with the other appointments for consideration at that time. A sample motion follows:

That Jim Zeratsky be appointed to an unexpired two-year term expiring July 1, 2017, on the Hickory Meadows Advisory Committee.

Matthew Cowall

From: Jim Zeratsky <jdzeratsky@gmail.com>
Sent: Wednesday, March 09, 2016 11:25 AM
To: Matthew Cowall; nsgirard@hotmail.com
Subject: Hickory Meadows Advisory Committee, Zeratsky Application
Attachments: ZeratskyCV2016.pdf

Recreational Authority Board, c/o Matt Cowall

Dear Matt,

With my interest in the Hickory Hill And Hickory Meadow Trail redesign, I was connected with Nicolle Girard , chair of Hickory Meadow Advisory Committee by current and past members of the committee. She has encouraged me to apply with you to become a member of HMAC. I live immediately next to Hickory Hill, with both my front and back property lines abutting Hickory Hill property. My wife Linda, our two young daughters, and I are avid trail users. My daughters are learning to ski at Hickory Hill. Coming from New Hampshire nearly 7 years ago, we chose Traverse City and our home because of its location amongst acres of public conservation and park land. As a neighbor, hiker, skate skier, and backcountry skier that just likes to wonder through Hickory Meadows and adjoining Hickory Hill, I offer a unique and multifaceted perspective to HMAC in its charge to preserve the natural beauty and passive use of Hickory Meadows.

Though my professional background as a hospitalist physician has little interaction with HMAC, I have attached my resume for your review.

Thanks for your consideration of my application for HMAC. If you have any questions or concerns, please do not hesitate to contact me

Sincerely,

James D. Zeratsky

5865 Hickory Hills Trail Traverse City, MI 49684

Email: jdzeratsky@gmail.com

Phone: [\(231\) 421-1493](tel:(231)421-1493)

James D. Zeratsky, M.D.

Address:

5865 Hickory Hill Trail
Traverse City, MI 49684
(231) 421-1493

Email: jdzeratsky@gmail.com

Place of Birth: Marinette, WI

Education:

2002-2006 **University of Wisconsin School of Medicine and Public Health**
Doctor of Medicine

1998-2002 **University of Wisconsin – Madison**
B.S. with honors; Medical Microbiology and Immunology

Internal Medicine Residency

2006 – 2009 **Dartmouth-Hitchcock Medical Center**
Lebanon, NH

Licensure and Certification:

2009 American Board of Internal Medicine Certification
2009-present State of Michigan Medical License

Employment

2009 – present **Indigo Health Partners**
Hospitalist at Munson Medical Center
Traverse City, MI

2001 **Third Wave Technologies**
Bioinformatics Intern
Madison, WI
Analyzed and located medically relevant genetic variations (SNPs) in human genome using NIH genome databases.

Academic Appointments

2009 - present **Michigan State University School of Medicine**
Clinical Instructor - Internal Medicine

Research:

2007 **New Hampshire and Vermont Annual ACP Scientific Meeting**
Q- Fever Case Report
Mentor: Dr Daniel Albert
Poster presentation of Q-Fever case with several positive rheumatologic markers in patient with recurrent fevers.

2004 **University of Wisconsin Medical School**
Student Research Fellowship
Mentor: Dr. Byron Crouse
Designed and performed a qualitative study identifying the clinical, technological, financial, and social issues facing young rural physicians.

2000-2001 **UW - Madison, Dept. of Pharmacology**
Research Assistant
Mentor: Dr. Bernard Weisblum
Performed nucleotide-nucleotide blasts to identify genes of outer surface membrane proteins involved in bacterial two-component signaling systems.

1999 **UW - Madison, Dept. Medical Microbiology and Immunology**
Research Assistant
Mentor: Dr. Ronald Schell
Investigated Role of immune cytokines in Lyme arthritis using null-mutant or cytokine antagonist therapy in mouse model.

Professional Memberships:

2009 -present Society of Hospital Medicine

Volunteer Positions:

2010-present **Traverse City Bayshore Marathon**
Medical Director

Personal Interests: Hiking, sailing, alpine and nordic skiing, road biking, running

Professional References: Available upon request

The City of Traverse City and Charter Township of Garfield

Communication to the Recreational Authority

FOR THE MEETING OF APRIL 13, 2016

DATE: FRIDAY, APRIL 8, 2016

FROM: MATT COWALL, EXECUTIVE DIRECTOR

SUBJECT: CONSIDERATION OF A RESTORATION PLAN FOR THE TCLP
UTILITY CORRIDOR THROUGH HICKORY MEADOWS

The Grand Traverse Conservation District (GTCD) has prepared the attached restoration plan for the Traverse City Light & Power (TCLP) utility corridor through Hickory Meadows. After receiving input on the plan from the Authority Board, we intend to submit it to TCLP for its consideration.

As has been discussed throughout the powerline project with both this Board and TCLP, that area needs to be reestablished in such a way as to control invasive species and unplanned pedestrian access while still allowing for maintenance access to the line.

Best practices as listed in the plan include sustained invasive species survey and control over a five-year period; planting of native shrub species with a maximum height no greater than 20 feet; and further seeding of native forbs and grasses. This will improve quality of habitat for wildlife, mitigate potential erosion concerns, suppress aggressive non-native invasive species, and improve the aesthetic appearance of the utility corridor. It's also likely to reduce TCLP's future maintenance costs through the control of aggressive non-native invasive tree species.

If it pleases the Board, the following motion would be appropriate to accept the plan and submit it to TCLP:

That the Restoration Plan for the TCLP utility corridor through Hickory Meadows be accepted and submitted to TCLP.

TC Light & Power – Hickory Meadows Utility Corridor Restoration Proposal

March 30, 2016

Proposal

Hickory Meadows Restoration within TCL&P Utility Corridor - Located on the west side of Traverse City, the 112-acre Hickory Meadows property, preserved to protect wildlife habitat while providing open space and scenic views, is one of the most highly used natural areas in the vicinity of Traverse City. Purchased in 2004 by the Joint Recreational Authority of Traverse City and Garfield Township (Rec. Authority), the property consists of several miles of picturesque nature trails that meander through open meadows and upland forests. As land managers and stewards of Hickory Meadows, the Grand Traverse Conservation District (Conservation District), at the direction of the Hickory Meadows Advisory Committee, has provided habitat and trail improvements throughout the park since 2005.

Bisecting the property is the Traverse City Light and Power (TCL&P) utility line corridor that was recently upgraded in 2015. As a part of the upgrade, the corridor was widened to nearly twice the width, requiring removal of mature trees. Significant earth movement was also necessary to accommodate access of heavy equipment through the hilly topography. Due to impacted soils with increased exposure to the elements, the corridor is not only more susceptible to erosion, but also at a heightened risk for the spread of invasive non-native species. To reduce that risk, restoration efforts using native plants are necessary to enhance and protect the quality of habitat at Hickory Meadows.

Request

The Rec. Authority respectfully requests \$12,500 in support from TCL&P to restore degraded habitat and control invasive species within the Hickory Meadows utility corridor easement. This request may ultimately reduce TCL&P's future maintenance costs through the control of non-native invasive tree species such as black locust, which clonally spreads after cutting and grows rapidly.

The proposed restoration of the corridor entails sustained invasive species survey and control over a five year period, planting of native shrub species with a maximum height no greater than 20 feet, and further seeding of native forbs and grasses. This will improve quality of habitat for wildlife, mitigate potential erosion concerns, and suppress aggressive non-native invasive species.

The Rec. Authority applauds TCL&P in its commitment “to being good environmental stewards” as stated on TCL&P's website. Thank you in advance for your favorable consideration of this request in support for habitat improvements at Hickory Meadows directly benefitting the local environment and recreational users throughout the Traverse City community.

Hickory Meadows Restoration Plan - TCL&P Utility Corridor

Native Planting of 2,500 Bare Root Seedlings

Seedlings: **\$ 3,000**

Planting Crew & GTCD Oversight: **\$ 3,000**

Native Seeding of Utility Corridor and Access

Upland Pollinator Mix – 2 acres: **\$ 1,000**

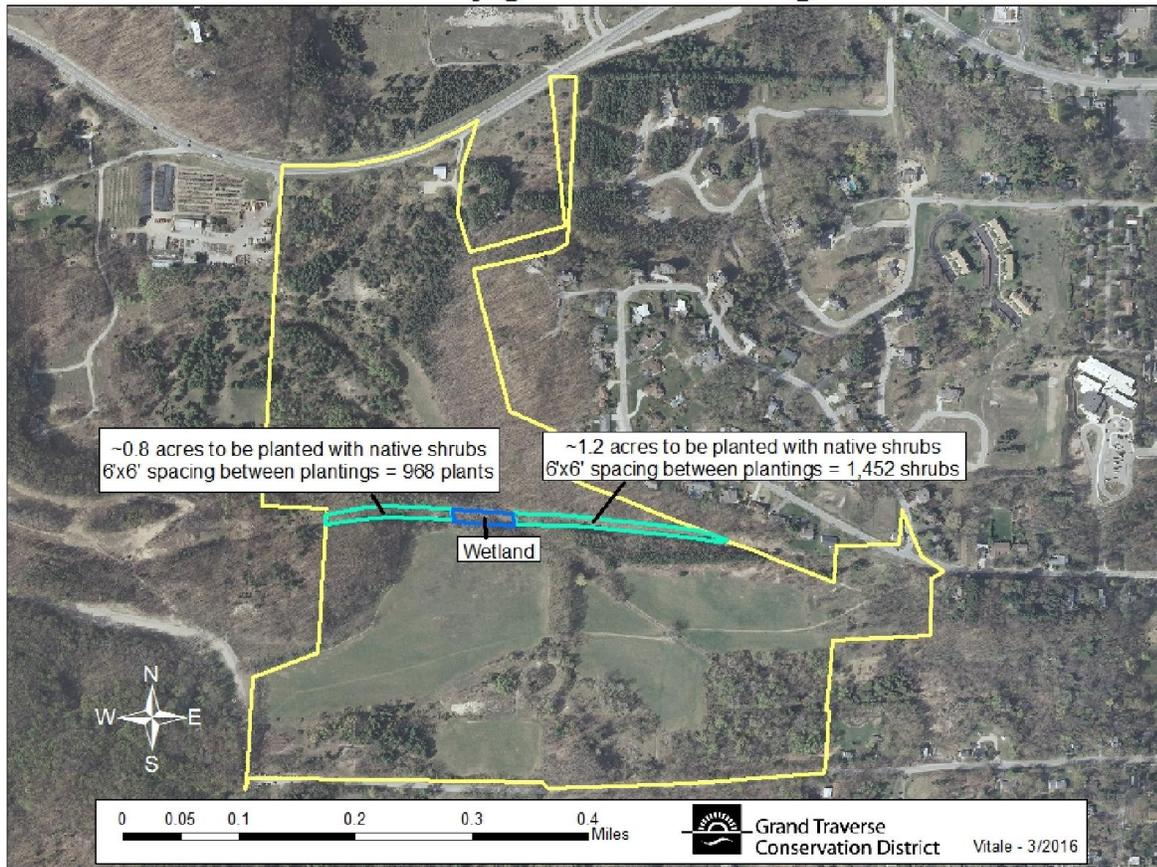
Labor: **\$ 500**

Invasive Species Survey and Control for 5 year period

Materials and labor: \$1,000/yr **\$ 5,000**

Total: \$ 12,500

Hickory Meadows TCL&P Utility Corridor 2016 Post Upgrade Planting Plan



The City of Traverse City and Charter Township of Garfield

Communication to the Recreational Authority

FOR THE MEETING OF APRIL 13, 2016

DATE: FRIDAY, APRIL 8, 2016

FROM: MATT COWALL, EXECUTIVE DIRECTOR

SUBJECT: EXPENDITURES APPROVED BY EXECUTIVE DIRECTOR

General Operating Fund:

Eckler Building Solutions	Final payment, 204 renovations	\$ 3,000.00
Arrow Uniforms	Rug rental and cleaning	\$ 50.00
City of Traverse City	Water/sewer for February	\$ 87.00
Smith Haughey Rice & Roegge	February legal services	\$ 655.65
DTE	February gas service	\$ 47.13
Two B Events LLC	Event services, March 15 - April 15	\$ 4,166.67
EPS	Quarterly fee, April - June	\$ 225.00
RW Popp Excavating	February plowing	\$ 1,043.48
LIAA	February printing, postage	\$ 92.17
LIAA	February management services	\$ 4,062.50
At Your Service Cleaning	Cleaning after 3/19 event	\$ 200.00
Two B Events LLC	Parking lot fee (event expense)	\$ 40.00
DGN	Completion of FYE 2015 audit	\$ 865.00
Traverse Magazine	1/2-page ad in Meetings North	\$ 1,475.00
City of Traverse City	Water/sewer for March	\$ 87.00
American Waste	April trash/recycling service	\$ 26.00
LIAA	March printing, postage, decal	\$ 87.70
LIAA	March management services	\$ 4,672.50

Debt Service Fund:

None		
------	--	--

City of Traverse City and Charter Twp of Garfield Recreational Authority
Operating Fund
Statement of Activities
July 2015 through March 2016

	<u>Jul 15 - Mar 16</u>	<u>Annual Budget</u>	<u>Budget Variance</u>
Revenues			
500 · Tax Revenue - Operating	\$ 151,098.08	\$ 170,000.00	\$ (18,901.92)
615.1 · EPA Cleanup Grant	114,117.79	51,000.00	63,117.79
615.8 · Barns Park Rentals	49,640.00	70,000.00	(20,360.00)
· Rotary	-	5,000.00	(5,000.00)
664 · Interest Income	356.30	350.00	6.30
Total Revenues	<u>315,212.17</u>	<u>296,350.00</u>	<u>18,862.17</u>
Expenditures			
700 · Office Expense	580.58	2,500.00	(1,919.42)
805 · Professional Services			
Accounting	-	5,933.00	(5,933.00)
GTCD	14,250.00	19,000.00	(4,750.00)
Legal	2,805.90	5,000.00	(2,194.10)
Management	36,338.75	60,000.00	(23,661.25)
Other	12,400.00	30,067.00	(17,667.00)
Audit	5,700.00	5,000.00	700.00
EPA Clean Up	131,613.20	51,000.00	80,613.20
Events Manager	37,500.03	50,000.00	(12,499.97)
Total	<u>240,607.88</u>	<u>226,000.00</u>	<u>14,607.88</u>
806 · Event Marketing & Supplies	9,584.02	10,000.00	(415.98)
862 · Transportation	11.50	1,000.00	(988.50)
912 · Insurance & Bonds	3,286.00	4,000.00	(714.00)
920 · Utilities & Maintenance	15,194.58	30,500.00	(15,305.42)
920.3 - Hickory Meadows Work Plan	4,172.72	14,100.00	(9,927.28)
970 · Capital Projects	(2,047.70)	10,000.00	(12,047.70)
Total Expenditures	<u>271,389.58</u>	<u>298,100.00</u>	<u>(26,710.42)</u>
Net Change in Fund Balance	<u>\$ 43,822.59</u>	<u>\$ (1,750.00)</u>	<u>\$ 45,572.59</u>

Unaudited statement

**City of Traverse City and Charter Twp of Garfield Recreational Authority
Debt Fund**

**Statement of Activities
July 2015 through March 2016**

	<u>Jul 15 - Mar 16</u>	<u>Budget</u>	<u>Budget Variance</u>
Revenues			
Current Property Taxes	\$ 488,404.51	\$ 530,000.00	\$ (41,595.49)
Interest Income	7.32	-	7.32
Tax Tribunal Refund	(5,946.95)	-	(5,946.95)
Total Revenues	<u>482,464.88</u>	<u>530,000.00</u>	<u>(47,535.12)</u>
Expenditures			
Debt Service - Fees	188.55	300.00	(111.45)
Debt Service - Interest	115,373.00	115,375.00	(2.00)
Debt Service - Principal	360,000.00	360,000.00	-
Total Expenditures	<u>475,561.55</u>	<u>475,675.00</u>	<u>(113.45)</u>
Net Change in Fund Balance	<u><u>\$ 6,903.33</u></u>	<u><u>\$ 54,325.00</u></u>	<u><u>\$ (47,421.67)</u></u>