

MINUTES

POLICE & FIRE RETIREE HEALTH BOARD

DATE: May 21, 2019
LOCATION: Mayor's Conference Room, Government Center, 400 Boardman Ave., Traverse City, MI 49684
TIME: Immediately following the Retirement Board Meeting
PRESENT: W. Twietmeyer, J. Jenkins, W. Kuhn, C. Rueckert
ABSENT: J. Bussell
GUESTS: C. Kuhn, J. Anderson, M. Buis
STAFF: J. Henderson

C. Rueckert called the regular meeting to order at 1:35 pm.

Moved by J. Jenkins, seconded by W. Kuhn to approve the minutes of the February 26, 2019 regular meeting.

Motion approved 4-0.

M. Buis and J. Anderson of Gabriel, Roeder, Smith & Company gave a presentation of the June 30, 2018 Retiree Health Care actuarial valuation. The Board asked questions.

Moved by C. Rueckert, seconded by J. Jenkins that the Retirement Board certify to the City Commission that the required contribution amount for 2018-19 is \$480,429 for retiree health insurance.

Motion approved 4-0.

C. Kuhn of AndCo Consulting provided a snapshot to the Board showing current allocation as of May 20, 2019 and target allocation. The Board also was provided an investment performance review for the period ending March 31, 2019. The Board asked questions.

Moved by W. Kuhn, seconded by J. Jenkins to adjourn.

Motion approved 4-0.

Meeting adjourned at 1:46 pm.

William E. Twietmeyer
Secretary/Treasurer