

# Debt Service Report

**Local Unit Name:** City of Traverse City  
**Local Unit Code:** 28-2010  
**Current Fiscal Year End Date:** 6/30/2015

**Debt Name:** Downtown Development Bonds  
**Issuance Date:** 11/4/2009  
**Issuance Amount:** \$8,000,000  
**Debt Instrument (or Type):** Limited Tax General Obligation  
**Repayment Source(s):** Tax Increment Financing

Years Ending	Principal	Interest	Total
6/30/2015	\$ 1,350,000	\$ 95,169	\$ 1,445,169
6/30/2016	\$ 1,415,000	\$ 51,294	\$ 1,466,294
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 2,765,000</b>	<b>\$ 146,463</b>	<b>\$ 2,911,463</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Traverse City  
**Local Unit Code:** 28-2010  
**Current Fiscal Year End Date:** 6/30/2015

**Debt Name:** Downtown Development Bonds  
**Issuance Date:** 4/1/2002  
**Issuance Amount:** \$1,465,000  
**Debt Instrument (or Type):** Limited Tax General Obligation - Taxable  
**Repayment Source(s):** Tax Increment & Private Sources

Years Ending	Principal	Interest	Total
6/30/2015	\$ 125,000	\$ 25,875	\$ 150,875
6/30/2016	\$ 135,000	\$ 17,875	\$ 152,875
6/30/2017	\$ 140,000	\$ 9,100	\$ 149,100
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
<b>Totals</b>	<b>\$ 400,000</b>	<b>\$ 52,850</b>	<b>\$ 452,850</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Traverse City  
**Local Unit Code:** 28-2010  
**Current Fiscal Year End Date:** 6/30/2015

**Debt Name:** Downtown Development Bonds  
**Issuance Date:** 2/22/2007  
**Issuance Amount:** \$9,785,000  
**Debt Instrument (or Type):** Limited Tax General Obligation  
**Repayment Source(s):** Tax Increment Financing

Years Ending	Principal	Interest	Total
6/30/2015	\$ 250,000	\$ 380,731	\$ 630,731
6/30/2016	\$ 295,000	\$ 370,731	\$ 665,731
6/30/2017	\$ 345,000	\$ 354,506	\$ 699,506
6/30/2018	\$ 540,000	\$ 335,531	\$ 875,531
6/30/2019	\$ 590,000	\$ 313,931	\$ 903,931
6/30/2020	\$ 645,000	\$ 290,331	\$ 935,331
6/30/2021	\$ 705,000	\$ 264,531	\$ 969,531
6/30/2022	\$ 770,000	\$ 236,331	\$ 1,006,331
6/30/2023	\$ 845,000	\$ 205,531	\$ 1,050,531
6/30/2024	\$ 860,000	\$ 171,731	\$ 1,031,731
6/30/2025	\$ 850,000	\$ 137,331	\$ 987,331
6/30/2026	\$ 845,000	\$ 103,331	\$ 948,331
6/30/2027	\$ 835,000	\$ 68,475	\$ 903,475
6/30/2028	\$ 825,000	\$ 34,031	\$ 859,031
	\$	\$	\$ -
<b>Totals</b>	<b>\$ 9,200,000</b>	<b>\$ 3,267,053</b>	<b>\$ 12,467,053</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Traverse City  
**Local Unit Code:** 28-2010  
**Current Fiscal Year End Date:** 6/30/2015

**Debt Name:** Wastewater Treatment Plant Refunding  
**Issuance Date:** 11/1/2003  
**Issuance Amount:** \$2,920,000  
**Debt Instrument (or Type):** Revenue  
**Repayment Source(s):** Sewer Fund Revenue

Years Ending	Principal	Interest	Total
6/30/2015	\$ 215,343	\$ 8,075	\$ 223,418
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
<b>Totals</b>	<b>\$ 215,343</b>	<b>\$ 8,075</b>	<b>\$ 223,418</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Traverse City  
**Local Unit Code:** 28-2010  
**Current Fiscal Year End Date:** 6/30/2015

**Debt Name:** Wastewater Treatment Plant Refunding  
**Issuance Date:** 4/1/2011  
**Issuance Amount:** \$20,385,000  
**Debt Instrument (or Type):** Revenue  
**Repayment Source(s):** Sewer Fund Revenue

Years Ending	Principal	Interest	Total
6/30/2015	\$ 972,797	\$ 358,447	\$ 1,331,244
6/30/2016	\$ 1,012,853	\$ 319,535	\$ 1,332,388
6/30/2017	\$ 1,047,187	\$ 279,021	\$ 1,326,208
6/30/2018	\$ 1,092,966	\$ 237,133	\$ 1,330,099
6/30/2019	\$ 1,144,467	\$ 193,415	\$ 1,337,882
6/30/2020	\$ 1,187,384	\$ 147,636	\$ 1,335,020
6/30/2021	\$ 1,230,302	\$ 100,141	\$ 1,330,443
6/30/2022	\$ 1,273,219	\$ 50,929	\$ 1,324,148
<b>Totals</b>	<b>\$ 8,961,175</b>	<b>\$ 1,686,257</b>	<b>\$ 10,647,432</b>

Commentary: