

# Debt Service Report

**Local Unit Name:** City of Traverse City  
**Local Unit Code:** 28-2010  
**Current Fiscal Year End Date:** 6/30/2017

**Debt Name:** Downtown Development Bonds  
**Issuance Date:** 11/4/2009  
**Issuance Amount:** \$8,000,000  
**Debt Instrument (or Type):** Limited Tax General Obligation  
**Repayment Source(s):** Tax Increment Financing

Years Ending	Principal	Interest	Total
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
<b>Totals</b>	\$ -	\$ -	\$ -

Commentary: This debt issuance matured 06/30/2016, and has been fully paid.

# Debt Service Report

**Local Unit Name:** City of Traverse City  
**Local Unit Code:** 28-2010  
**Current Fiscal Year End Date:** 6/30/2017

**Debt Name:** Downtown Development Bonds  
**Issuance Date:** 4/1/2002  
**Issuance Amount:** \$1,465,000  
**Debt Instrument (or Type):** Limited Tax General Obligation - Taxable  
**Repayment Source(s):** Tax Increment & Private Sources

Years Ending	Principal	Interest	Total
6/30/2017	\$ 140,000	\$ 9,100	\$ 149,100
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
<b>Totals</b>	<b>\$ 140,000</b>	<b>\$ 9,100</b>	<b>\$ 149,100</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Traverse City  
**Local Unit Code:** 28-2010  
**Current Fiscal Year End Date:** 6/30/2017

**Debt Name:** Downtown Development Bonds  
**Issuance Date:** 2/22/2007  
**Issuance Amount:** \$9,785,000  
**Debt Instrument (or Type):** Limited Tax General Obligation  
**Repayment Source(s):** Tax Increment Financing

Years Ending	Principal	Interest	Total
6/30/2017	\$ 345,000	\$ 354,506	\$ 699,506
6/30/2018	\$ 540,000	\$ 335,531	\$ 875,531
6/30/2019	\$ 590,000	\$ 313,931	\$ 903,931
6/30/2020	\$ 645,000	\$ 290,331	\$ 935,331
6/30/2021	\$ 705,000	\$ 264,531	\$ 969,531
6/30/2022	\$ 770,000	\$ 236,331	\$ 1,006,331
6/30/2023	\$ 845,000	\$ 205,531	\$ 1,050,531
6/30/2024	\$ 860,000	\$ 171,731	\$ 1,031,731
6/30/2025	\$ 850,000	\$ 137,331	\$ 987,331
6/30/2026	\$ 845,000	\$ 103,331	\$ 948,331
6/30/2027	\$ 835,000	\$ 68,475	\$ 903,475
6/30/2028	\$ 825,000	\$ 34,031	\$ 859,031
\$	\$	\$	\$ -
<b>Totals</b>	<b>\$ 8,655,000</b>	<b>\$ 2,515,591</b>	<b>\$ 11,170,591</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Traverse City  
**Local Unit Code:** 28-2010  
**Current Fiscal Year End Date:** 6/30/2017

**Debt Name:** Wastewater Treatment Plant Refunding  
**Issuance Date:** 4/1/2011  
**Issuance Amount:** \$20,385,000  
**Debt Instrument (or Type):** Revenue  
**Repayment Source(s):** Sewer Fund Revenue

Years Ending	Principal	Interest	Total
6/30/2017	\$ 1,047,187	\$ 279,021	\$ 1,326,208
6/30/2018	\$ 1,092,966	\$ 237,133	\$ 1,330,099
6/30/2019	\$ 1,144,467	\$ 193,415	\$ 1,337,882
6/30/2020	\$ 1,187,384	\$ 147,636	\$ 1,335,020
6/30/2021	\$ 1,230,302	\$ 100,141	\$ 1,330,443
6/30/2022	\$ 1,273,219	\$ 50,929	\$ 1,324,148
<b>Totals</b>	<b>\$ 6,975,525</b>	<b>\$ 1,008,275</b>	<b>\$ 7,983,800</b>

Commentary: