

# Debt Service Report

**Local Unit Name:** City of Traverse City  
**Local Unit Code:** 28-2010  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** Downtown Development Bonds  
**Issuance Date:** 4/1/2002  
**Issuance Amount:** \$1,465,000  
**Debt Instrument (or Type):** Limited Tax General Obligation - Taxable  
**Repayment Source(s):** Tax Increment & Private Sources

Years Ending	Principal	Interest	Total
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
<b>Totals</b>	\$ -	\$ -	\$ -

Commentary: This debt issuance matured 06/30/2017, and has been fully paid.

# Debt Service Report

<b>Local Unit Name:</b>	City of Traverse City
<b>Local Unit Code:</b>	28-2010
<b>Current Fiscal Year End Date:</b>	6/30/2018
<b>Debt Name:</b>	2007 Downtown Development Refunding Bonds
<b>Issuance Date:</b>	2/22/2007
<b>Issuance Amount:</b>	\$9,785,000
<b>Debt Instrument (or Type):</b>	Limited Tax General Obligation
<b>Repayment Source(s):</b>	Tax Increment Financing

Years Ending	Principal	Interest	Total
6/30/2017	\$ 8,655,000	\$ 414,906	\$ 9,069,906
6/30/2018	\$ -	\$ -	\$ -
6/30/2019	\$ -	\$ -	\$ -
6/30/2020	\$ -	\$ -	\$ -
6/30/2021	\$ -	\$ -	\$ -
6/30/2022	\$ -	\$ -	\$ -
6/30/2023	\$ -	\$ -	\$ -
6/30/2024	\$ -	\$ -	\$ -
6/30/2025	\$ -	\$ -	\$ -
6/30/2026	\$ -	\$ -	\$ -
6/30/2027	\$ -	\$ -	\$ -
6/30/2028	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 8,655,000</b>	<b>\$ 414,906</b>	<b>\$ 9,069,906</b>

Commentary: This Obligation was Refunded/Refinanced on 4/1/2017
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# Debt Service Report

**Local Unit Name:** City of Traverse City  
**Local Unit Code:** 28-2010  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** Wastewater Treatment Plant Refunding  
**Issuance Date:** 4/1/2011  
**Issuance Amount:** \$20,385,000  
**Debt Instrument (or Type):** Revenue  
**Repayment Source(s):** Sewer Fund Revenue

Years Ending	Principal	Interest	Total
6/30/2018	\$ 1,092,966	\$ 237,133	\$ 1,330,099
6/30/2019	\$ 1,144,467	\$ 193,415	\$ 1,337,882
6/30/2020	\$ 1,187,384	\$ 147,636	\$ 1,335,020
6/30/2021	\$ 1,230,302	\$ 100,141	\$ 1,330,443
6/30/2022	\$ 1,273,219	\$ 50,929	\$ 1,324,148
<b>Totals</b>	<b>\$ 5,928,338</b>	<b>\$ 729,254</b>	<b>\$ 6,657,592</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	City of Traverse City
<b>Local Unit Code:</b>	28-2010
<b>Current Fiscal Year End Date:</b>	6/30/2018
<b>Debt Name:</b>	2017 Downtown Development Refunding Bonds
<b>Issuance Date:</b>	2/22/2017
<b>Issuance Amount:</b>	\$8,410,000
<b>Debt Instrument (or Type):</b>	Limited Tax General Obligation
<b>Repayment Source(s):</b>	Tax Increment Financing

Years Ending	Principal	Interest	Total
6/30/2018	\$ 585,000	\$ 213,732	\$ 798,732
6/30/2019	\$ 650,000	\$ 179,427	\$ 829,427
6/30/2020	\$ 695,000	\$ 164,523	\$ 859,523
6/30/2021	\$ 745,000	\$ 148,586	\$ 893,586
6/30/2022	\$ 800,000	\$ 131,504	\$ 931,504
6/30/2023	\$ 860,000	\$ 113,160	\$ 973,160
6/30/2024	\$ 860,000	\$ 93,440	\$ 953,440
6/30/2025	\$ 840,000	\$ 73,720	\$ 913,720
6/30/2026	\$ 820,000	\$ 54,459	\$ 874,459
6/30/2027	\$ 790,000	\$ 35,656	\$ 825,656
6/30/2028	\$ 765,000	\$ 17,541	\$ 782,541
	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 8,410,000</b>	<b>\$ 1,225,748</b>	<b>\$ 9,635,748</b>

<p>Commentary: This Debt was issued to current refund the 2007 Downtown Development Refunding Bonds</p>
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