

Debt Service Report

Local Unit Name: City of Traverse City
Local Unit Code: 28-2010
Current Fiscal Year End Date: 6/30/2020

Debt Name: Wastewater Treatment Plant Refunding
Issuance Date: 4/1/2011
Issuance Amount: \$20,385,000
Debt Instrument (or Type): Revenue
Repayment Source(s): Sewer Fund Revenue

Years Ending	Principal	Interest	Total
6/30/2020	\$ 1,211,990	\$ 95,687	\$ 1,307,677
6/30/2021	\$ 1,235,451	\$ 58,826	\$ 1,294,277
6/30/2022	\$ 1,257,196	\$ 29,670	\$ 1,286,866
Totals	\$ 3,704,637	\$ 184,183	\$ 3,888,820

Commentary:

Debt Service Report

Local Unit Name: City of Traverse City
Local Unit Code: 28-2010
Current Fiscal Year End Date: 6/30/2020

Debt Name: 2017 Downtown Development Refunding Bonds
Issuance Date: 2/22/2017
Issuance Amount: \$8,410,000
Debt Instrument (or Type): Limited Tax General Obligation
Repayment Source(s): Tax Increment Financing

Years Ending	Principal	Interest	Total
6/30/2020	\$ 695,000	\$ 164,523	\$ 859,523
6/30/2021	\$ 745,000	\$ 148,586	\$ 893,586
6/30/2022	\$ 800,000	\$ 131,504	\$ 931,504
6/30/2023	\$ 860,000	\$ 113,160	\$ 973,160
6/30/2024	\$ 860,000	\$ 93,440	\$ 953,440
6/30/2025	\$ 840,000	\$ 73,720	\$ 913,720
6/30/2026	\$ 820,000	\$ 54,459	\$ 874,459
6/30/2027	\$ 790,000	\$ 35,656	\$ 825,656
6/30/2028	\$ 765,000	\$ 17,541	\$ 782,541
	\$ -		\$ -
Totals	\$ 7,175,000	\$ 832,589	\$ 8,007,589

Commentary: This Debt was issued to refund the 2007 Downtown Development Refunding Bonds

Debt Service Report

Local Unit Name: City of Traverse City
Local Unit Code: 28-2010
Current Fiscal Year End Date: 6/30/2020

Debt Name: Boardman Lake Loop Trail & Sidewalk Improvement
Issuance Date: 10/30/2018
Issuance Amount: \$7,735,000
Debt Instrument (or Type): Limited Tax General Obligation
Repayment Source(s): Brownfield TIF & Ad Valorem Taxes

Years Ending	Principal	Interest	Total
6/30/2019	\$ 0	104,145	\$ 104,145
6/30/2020	505,000	240,188	745,188
6/30/2021	525,000	223,657	748,657
6/30/2022	\$ 545,000	206,483	\$ 751,483
6/30/2023	\$ 565,000	188,668	\$ 753,668
6/30/2024	\$ 585,000	170,210	\$ 755,210
6/30/2025	\$ 605,000	151,111	\$ 756,111
6/30/2026	\$ 625,000	131,369	\$ 756,369
6/30/2027	\$ 645,000	110,986	\$ 755,986
6/30/2028	\$ 670,000	89,880	\$ 759,880
6/30/2029	695,000	67,972	762,972
6/30/2030	330,000	51,521	381,521
6/30/2031	\$ 340,000	40,767	\$ 380,767
6/30/2032	355,000	29,612	384,612
6/30/2033	365,000	18,056	383,056
6/30/2034	\$ 380,000	\$ 6,099	\$ 386,099
Totals	\$ 7,735,000	\$ 1,830,724	\$ 9,565,724

Commentary: